



# Bury Lake Young Mariners

## Annual General Meeting

Sunday 5th February 2023 at 2.30 pm

**Present:** Personal members and representatives from the affiliated groups

- **Chairman's welcome**

David Ridout (Chair) welcomed everyone to the meeting and reminded all present that Bury Lake Young Mariners Limited is committed to the development of young people through the medium of sailing and other water-based sports. This is achieved through

- provision of sailing equipment and facilities for use by young people of all ages,
- the organisation of sailing activities,
- provision of facilities for disabled and disadvantaged individuals,
- and the development of skills and qualifications for youth and adult leaders to support these aims and objectives.

Graham Thomas (Treasurer) reminded all present of the procedures for voting, and the voting rights as described in the Articles of Association.

- **Apologies for absence**

Have been received from Steve Flow (4th Boxmoor Scout Group, Hemel Hempstead), Julia Pitch (Rickmansworth and Chorleywood Scout District), Jane Barraclough (British Canoeing Instructor), Sam King (BLYM), Malcolm Talbot (BLYM), John Constable (BLYM), Mark Colston (BLYM), Pete West (BLYM) and David Green (Independent Examiner).

- **Minutes of the last meeting**

Minutes of the last AGM held on 27th February 2021 were approved as an accurate record. Proposed by Ben Constable, seconded by Paul Knight, and carried by the majority with 2 abstentions.

- **Matters arising from minutes**

There were no matters arising.

- **Chairman's Report**

- BLYM experienced a strong recovery in 2022 after the lockdown eased. The RYA Training Centre was fully booked and group/self-managed sessions regained popularity.
- Changes in 2022: Rob Arthur stepped down as RYA Principal, replaced by Ben Constable. Malcolm Talbot joined the trustee board.
- Gill Jones and Graham Ivory relocated but remain involved. Gill was awarded honorary membership for dedication.
- More Wardens needed - Chris Hallet thanked for efforts as Warden Officer and fundraising.
- Graham Thomas stepped down from board for work reasons. BLYM seeking new trustee. Thanked for financial governance.
- The Youth Team was thanked for organising many successful events.
- AGM timing moved to November, aligned with Laying Up Day. Seeking new trustees for succession planning.
- Need construction expertise to lead building project's 3rd phase - slab installation.
- Busy Bees thanked for their incredibly dedicated fleet/facility maintenance.
- Investments made in deteriorating fleet - details in the Treasurer's report.
- Members thanked for their enthusiasm and participation. Looking forward to successful 2023 events.

### Treasurer's Report

- BLYM ran 3,164 self-managed youth water sports sessions and 1,000 managed group sessions in 2022. Managed groups have high demand for 2023 but BLYM needs more instructors/helpers.
- The RYA Sailing School had 474 participants in courses during school holidays, with most courses full. Many juniors utilised temporary memberships.
- Investments were made in 2022: 150 new buoyancy aids, plumbing upgrades (~£2,500), 9 new RS Zests (part of 3-year Pico replacement), 3 new funboats + 1 donated, and a new safety boat with 15HP outboard.
- Total income in 2022 was £229,944. Major sources were RYA Sailing School (£94,968), Managed Groups (£33,094), Self Managed Groups (£11,543), memberships (£28,863).
- Total expenses were £136,661. Major expenses were instructors (£21,706), premises (£11,379), professional fees (£9,338), insurance (£9,244), powerboat maintenance (£5,263).

- There was a £20,000 TRDC loan.
- The accounts ending March 31, 2022 showed total income of £229,944 and total expenses of £136,661.

- **Adoption of the Annual Report and Accounts**

Following questions from the floor, there was an acceptance to approve the accounts subject to the Independent Examiner reviewing whether there are any liabilities regarding the third building project which would need to be stated (ie edited) in these accounts.

The accounts were proposed for adoption subject to the Independent Examiner review, which was **agreed** upon by the majority.

**Proposed** by Lindsey Venner, **seconded** by Paul Knight. The motion was carried by the majority with 3 abstentions.

Following the Independent Examiner's review of any potential liabilities in respect of the third building project, it was concluded that no amendments to the accounts were necessary.

- **Election of Trustees**

The motion that the current board of Trustees be re-elected was agreed upon unanimously. David Ridout, John Constable, Philippa Parks, Malcolm Talbot, Graham Ivory and Mark Colston were therefore **reappointed** as Trustees until the next AGM.

**Proposed** by Alisdair Kennington, and **seconded** by Nick Ferris. The motion was carried unanimously.

- **Election of independent examiners**

Gowers Ltd was proposed for appointment as independent examiners, which was **agreed** upon by the majority.

**Proposed** by Nick Ferris, **seconded** by Colin Rivett. The motion was carried by the majority - with one abstention.

The meeting was concluded at 15:35 pm.

Signed: .....

Date: .....